CarGari Security Deposits

Last updated: 3.8.23

Will I be charged a security deposit?

CarGari charges a security deposit when you book a trip in a vehicle on our platform, at our discretion. That determination could be based on consumer credit score worthiness, background check or other evaluative measures. If we charge a security deposit for your trip, we may display the deposit amount separately from the trip cost on the "Confirm Booking Details" page.

In all cases, our system (CarGari Platform) automatically applies a security deposit, and neither CarGari nor your Presenter can waive it.

How much do you charge for a security deposit?

Security deposit charges vary depending on your age and vehicle type.

Colorado

- Receivers (Person renting the vehicle) ages 21-29 who book a car with a value of 5k –
 24k may require a \$200 deposit but will require a \$100 minimum deposit.
- Receivers ages 21-29 who book a car with a value of 25k 39k may require a \$500 deposit but will require a \$100 minimum deposit.
- Receivers ages 30 or older who book a car with a value of 25k 39k may require a \$500 deposit but will require a \$100 minimum deposit.
- o Receivers, regardless of age, who book a car will require a \$100 minimum deposit. And any vehicle with a value 40K or greater **may** require a \$750 deposit.

When will my security deposit be refunded?

We'll automatically refund a security deposit 84 hours after your trip ends, *unless* you did not return the vehicle as it went out or acquired other charges/fines. (E.G., Toll payment, Fuel refill, Parking or Traffic violation, Cleaning fee and other fees, within those 84 hours. Here's how it works:

• We will use the security deposit to pay the Service fees, and we'll refund you the balance, if any.

• If you dispute and/or your Presenter escalates the reimbursement notification to our support team, and we find that you're liable for the charge, we'll use the security deposit to pay the reimbursement notification and refund you the balance, if any. If we find that you're not liable for the charge, we'll refund your deposit in full.

Once we initiate your refund, your bank or credit card company will process it according to their own timeline. Refunds to debit card typically take 10 business days while refunds to credit cards typically take 3-5 business days, and refunds to Apple Pay and Google Pay may take up to 30 days.