

# Protection Plan

**Last update: 2.2.23**

Liability insurance is provided under a policy issued to CarGari by Prime Excess and Surplus Lines Company. Terms, conditions, and exclusions apply.

The presenter's protection plan comes standard with \$500,000\* in third-party liability insurance issued to CarGari under a policy from Prime. For physical damage reimbursements, presenters are responsible for the deductible amount, and then CarGari would reimburse the rest of the eligible repairs up to the actual cash value of the car, or \$150,000, whichever is the lesser amount.\*\*

To list your vehicle(s) on the CarGari platform, you must consent to the protection plan. With this plan, you'll earn a percentage of the total trip price, and be responsible for the deductible.

## CarGari presenter protection plan

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### The Plan

#### Great coverage with a minimal deductible

- Earn 75% of the trip price
- \$500,000 in third-party liability insurance \*
- CarGari pays 100% of eligible damage costs above the deductible \*\*

- \$300 deductible \*\*
  - \$30 per day replacement vehicle reimbursement during repair (7 day max) \*\*\*
  - This plan doesn't include exterior wear and tear reimbursement
  - This plan doesn't include loss of presenters income during repair
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## **Frequently asked questions**

### **Why can't I keep 100% of the trip price?**

The percentage of the trip price that CarGari retains helps CarGari operate smoothly and covers:

- The costs CarGari incurs for assuming the financial responsibility for potential damage to your vehicle during a trip.
- Other expenses, including operational costs to run the platform, as well as marketing and advertising costs to help drive demand and promote presenters cars.

### **Do I need my own vehicle insurance?**

Yes, you still need your own insurance for your vehicle to cover the financial responsibility laws in Colorado.

Because the vehicle protection plan offered on CarGari only apply to trips booked on CarGari, you are still required by law to register and insure your vehicle when it's not being shared on CarGari.

Presenters must choose this protection plan offered on CarGari to participate on the platform. This plan includes third-party liability insurance of \$500,000\*. Your personal insurance likely has an exclusion that voids coverage when you share your car in a peer-to-peer car sharing marketplace.

## What happens if my vehicle gets into an accident?

In the rare case that your vehicle is involved in an accident, your receiver should report it immediately. If you notice damage at the end of the trip, please report it immediately at **1-866-247-4274**

To ensure eligibility for reimbursement under a protection plan, **presenters must:**

- **Report damage within 24 hours of the end of the trip.** A CarGari associate will then reach out and guide you through the process.
- **Take clear photos to document the vehicle condition at the start and end of each trip.** Use the photo upload feature at check-in and checkout.\*\*\*\*

If you have additional questions, please talk to your insurance professional.

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## Glossary

### Deductible

We use the word deductible to mean the amount you are responsible for in the event of physical damage to your car during a CarGari trip before you're eligible for reimbursement. For physical damage reimbursements, presenters are responsible for the deductible amount first, and then CarGari would reimburse the rest, subject to terms and exclusions, up to the lesser of the cost of repairs up to the actual cash value of the car, or \$150,000. Remember, CarGari is not an insurance company and physical damage reimbursement is not insurance.\*\*

As an example, if your receiver has a fender bender while driving your car and the eligible damage costs to your car is \$800, you would be responsible for the first \$300 of damages, and CarGari would pick up the remaining \$500. If the damage costs to your car is \$150, you'd be responsible for the entire damage bill unless you resolve the claim directly with your receiver.

### Exterior wear and tear

Wear and tear is damage occurring from the normal use of your vehicle. The plan does not include reimbursement for interior wear and tear nor includes exterior wear and tear

reimbursement, including dings, dents, cracks, or scratches to the exterior body of the vehicle that are four inches in diameter or less. If you have additional questions, please talk to your insurance professional.

### **Presenter take**

The “presenter take” is the percentage of the trip price you earn from each CarGari trip with your car, after the costs of your protection plan (including the CarGari platform fee) and the CarGari take of any Extras offered are deducted.

As an example, you would pocket 75% of each trip price. The remaining 25% would help the platform operate efficiently, and covers the costs CarGari incurs for taking on the financial responsibility for any potential damage to your vehicle, and other expenses, including the operational costs to run the platform, as well as marketing and advertising costs to drive demand (see “CarGari take” below.)

### **Liability coverage**

Third-party liability insurance protects presenters from legal exposure for claims of bodily injury or property damage to a third party (meaning something or someone else) that may occur during a receiver’s trip with your car.

For instance, if a receiver hits a parked car when driving your car, you would be covered for \$500,000 by the liability insurance policy provided by Prime for any claims made by the owner of the parked car. The Prime policy would not cover any damage to your own car — see the “Physical damage” section to learn about reimbursement for damage to your car

## Physical damage

The presenter protection plan also address the allocation of the financial consequences of physical damage to your car during the trip. Physical damage contractual reimbursement from CarGari applies to your vehicle in the event of a collision (when two vehicles hit each other or when a single vehicle hits an object) and most comprehensive events (theft, fire, animal impacts, vandalism, falling objects, etc.) during the trip, and is subject to terms and exclusions.

If any part of the physical damage is not covered by insurance (including, for example, a receiver's personal insurance or a third party's insurance), the plan reflects the agreement between the presenter and CarGari as to how to fairly allocate responsibility for the financial consequences of that physical damage. **CarGari is NOT an insurance company and does not have insurance for physical damage to your vehicle.\*\***

## Reimbursement for replacement vehicle

The plan only, reimbursement for replacement vehicles reimburses presenters for costs incurred by booking alternate transportation while their car is in the shop due to damage that occurred during a receiver's trip with their car.

## CarGari take

The "CarGari take" is the percentage of the trip price that CarGari retains to help the platform operate efficiently, and covers the costs CarGari incurs for taking on the financial responsibility for any potential damage to your vehicle, and other expenses, including the operational costs to run the platform, as well as marketing and advertising costs to drive demand.

\* Liability insurance is provided under a policy issued to CarGari by Prime Excess and Surplus Lines Company. Terms, conditions, and exclusions apply. The policy does not provide coverage for damage to a presenter's vehicle. Liability coverage is up to \$500,000 for the presenters' protection plan.

\*\* CarGari is not an insurance company, and contractual reimbursement for physical damage to your vehicle is not insurance. CarGari will reimburse presenters for eligible physical damage costs in excess of the deductible, subject to terms and exclusions, for the lesser of the cost of repair up to the actual cash value of the vehicle or \$150,000. All listings with total market value of \$150,000 or more must provide proof of an active manufacturer-installed tracker.